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An open letter to Mr. Secretary general of the united nations to propose setting up global standards for conquering growth limits of capitalism

JinHyo Joseph Yun[1*], Philip Cooke[2], Fumio Kodama[3], Fred Phillips[4], Anil K. Gupta[5], Francisco Javier Carrillo Gamboa[6], Venni Krishna[7], Keun Lee[8], KongRae Lee[1], Ulrich Witt[9], Natalja Lace[10], SangOk Choi[11], KwangHo Jung[8], WooSung Jung[12], KyungBae Park[13], Sam Youl Lee[14], Jiyoung Park[15], Jaehoon Rhee[16], DongKyu Won[17], Taeho Park[18], Jeongho Yang[1], EuiSeob Jeong[17] and JinWon Kang[19]

* Correspondence: jhyun@dgist.ac.kr
[1]DGIST, Daegu, Korea
Full list of author information is available at the end of the article

Abstract

We propose an international economic agenda to overcome the growth limits of capitalism that can be supported by the United Nations. Sustainable Environment based global goals should be added to sustainable economy. For this, we propose dynamic balance between three sub-economies such as open innovation, closed innovation, and social innovation sub-economy. For this, we propose to set up a UN community and a long range plan.

Keywords: The growth limit of capitalism, UN, Open innovation

Introduction

Dear Mr. Secretary General of the United Nations

At the Paris, nearly all the global leaders joined and agreed to build up new rules for sustainable development of mankind in 2015. In the OECD Ministerial Meeting at Daejeon, Korea 2015, the Declaration emphasizes connection and creative combination between Technology, and the markets in the direction of stimulating Open Innovation and Open Science as alternatives to mitigate asymmetry, foster economic growth, and reduce poverty spread out worldwide. Also, it is important to protect this world against terrorist attacks that are increased very rapidly. The UN sustainable summit requires a new regime, rule, and guideline for the sustainable development of global human society.

Certainly, these issues are related to conquering the growth limit of capitalism for which the Society of Open Innovation: Technology, Market, and Complexity (SOItmC, www.openinnovationtmc.org) was organized to achieve open connection and creative recombination between technology and markets.

We propose new international rule and agenda that can contribute to conquer the growth limit of capitalism as a practically operational and applicable policy for anti-terrorism, sustainable development, and co-wellbeing in this global economy era.

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Following are examples of 21 century global agenda for this purpose. We highly encourage to discuss "a global rule for the sustainable development of world economy" as soon as possible.

Contents

1) Revitalizing protection for building the ecosystem of the Open Innovation Sub Economy, centered on SMEs and Start-ups.
   (1) Institutional protection from big companies in the process of obtaining and maintaining patents, and realizing business model development (Laursen & Salter, 2006; Lee et al. 2010; Rhee et al. 2010
   (2) Securing talented employees in competition with big companies via stock options and other benefits
   (3) Improving financial credit systems of embracing entrepreneurs' failures, abolishing security system, and strengthening crowd funding & technology security. (Bistrova et al. 2011)
   (4) Constructing quick mass-production connecting system through friendly M&As, and diversifying funding sources. (Jung et al., 2008; K. R. Lee, 1996; Lee et al. 2008; Suzuki & Kodama, 2004)
2) Revitalizing the construction of the social (open) Innovation Sub Economy System, centered on social enterprises
   (1) Activating donations to social innovative enterprises (Yun, 2015)
   (2) Strengthening tax benefits toward donations to social innovative enterprises(more than 75% of tax deduction)
   (3) Facilitating the introduction of free-of-charge rental system of public property toward social innovative enterprises of governmental and public domains (Choi, 2010; Witt, 2002)
   (4) Granting radical tax benefits toward social innovative enterprises in the stages of pre-settlement
   (5) Increasing unqualified supports for the evolutionary developments of social innovative enterprises into open innovation start-ups or SMEs (Gupta, 2011; Krishna, 1997; Yun, Jeong, et al. 2015)
3) Strengthening public regulations for constructing and maintaining of big companies' sound Closed Innovation Sub Ecosystem.
   (1) Prohibiting strategic entering of big companies into the market fields of SMEs and Start-ups. (Cooke et al. 1997)(Yun, Won, et al. 2015)
   (2) Inducing mass-production connection and big companies' fast entering into new industries via such amicable ways as capital investments, friendly M&As with SMEs and start-ups. (Kamo & Phillips, 1997; Kim & Park, 2006; López & Gamboa, 2013; K. Lee & Lim, 2001; Yoo et al. 2013)
   (3) Strengthening contributing roles of big companies to national or world economy, by increasing the basic tax rate on corporate non-investment capital, and by encouraging their positive employment, mass production, payment of taxes, and etc.
   (4) Preventing capital monopoly of big companies, which causes slow economy, through setting a global standard for imposing corporate taxes from big

companies to more than standard, putting off retirement age, and restrictions on dismissal. (Hahm et al. 2013; Park et al. 2011)

Proposal

We propose the three points to Dear Mr. Secretary General of the UN.

First, let us organize global committee to build up "global economy minimum rules to conquer the growth limits of capitalism" under UN and set up these rules until 2035.

Second, let us organize global research groups and communities to make fundamental documents for 'global economy minimum rules to conquer the growth limits of capitalism" until 2017.

Third, let us make open access as the required rule for all academic journals, and a support system from UN, and let us motivate open innovation at global level at the starting policy to conquer the growth limits of capitalism by the UN.

Author details
[1]DGIST, Daegu, Korea. [2]Cardiff University, Cardiff, UK. [3]University of Tokyo, Tokyo, Japan. [4]Stony Brook University, New York, USA. [5]Indian Institute of Management, Gujarat, India. [6]Tecnologico de Monterrey, Monterrey, Mexico. [7]Jawaharlal Nehru University, Delhi, India. [8]Seoul National University, Seoul, Korea. [9]Max Plank Institute of Economics, Jena, Germany. [10]Riga Technical University, Riga, Latvia. [11]Korea University, Seoul, Korea. [12]Postech, Pohang, Korea. [13]Sangji University, Wonju, Korea. [14]Yonsei University, Seoul, Korea. [15]University at Buffalo, The State University of New York, Buffalo, USA. [16]Yeungnam University, Gyeongsan, Korea. [17]KISTI, Daejeon, Korea. [18]San Jose State University, San Jose, USA. [19]KISTEP, Seoul, Korea.

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